

Economic Indicators

Loudoun County, Virginia

May 2005

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change*
New Residential Construction					
New Residential Units Permitted	April 2005	549	1,825	2,126	-14.2%
Single Family Detached Units Permitted	April 2005	353	1,163	1,259	-7.6%
Single Family Attached Units Permitted	April 2005	182	551	465	18.5%
Multifamily Units Permitted	April 2005	14	111	402	-72.4%

Source: Loudoun County Department of Building and Development

New Nonresidential Construction					
Office SF Permitted	April 2005	464,085	964,989	697,015	38.4%
Flex/Industrial SF Permitted	April 2005	208,913	360,520	134,392	168.3%
Retail SF Permitted	April 2005	14,100	47,735	232,992	-79.5%
Other SF Permitted	April 2005	170,538	292,420	111,101	163.2%
Taxable SF Permitted	April 2005	70,534	264,314	218,530	21.0%
Nontaxable SF Permitted	April 2005	427,983	855,563	697,015	22.7%
Total Value Nonresidential Construction	April 2005	36,102	109,426	0	na
Value of New Buildings	April 2005	\$35,865,593	\$154,664,868	\$62,065,698	149.2%
Value of Alterations/Additions	April 2005	\$32,671,700	\$141,338,617	\$38,936,437	263.0%
Route 28 Taxing District SF Permitted	April 2005	\$3,193,893	\$13,326,251	\$23,129,261	-42.4%
Value of Route 28 Permitted Construction	April 2005	155,176	304,794	556,801	-45.3%
	April 2005	7,271,052	20,128,913	36,878,138	-45.4%

Source: Loudoun County Department of Building and Development

Housing Sales					
Single Family Detached	January 2005	872	872	598	45.8%
Single Family Attached	January 2005	448	448	301	48.8%
Condominium	January 2005	298	298	229	30.1%
	January 2005	126	126	68	85.3%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport					
Total Passengers	February 2005	1,900,384	3,908,208	2,546,764	53.5%
International Passengers	February 2005	313,347	681,613	604,505	12.8%
Total Freight (metric tonnes)	February 2005	23,630	46,113	45,283	1.8%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)	4th Quarter 2004	\$1,025,272	\$3,566,280	\$3,157,717	12.9%
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Source: Virginia Department of Taxation

* Percent change calculated using current year-to-date and last year-to-date.

Loudoun County Department of Economic Development

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(703) 777-0426 www.loudoun.gov/business

All data subject to revision.

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Loudoun County, Virginia

May 2005

	Reporting Period	Current Period	Last Period	Same Period Previous Year	Percent Change*
Average Price of Houses Sold	January 2005	\$517,946	\$499,809	\$420,384	23.2%
Single Family Detached	January 2005	\$651,394	\$618,672	\$542,344	20.1%
Single Family Attached	January 2005	\$415,893	\$397,109	\$315,022	32.0%
Condominium	January 2005	\$284,827	\$293,079	\$235,353	21.0%

Source: Loudoun County Financial Services

At Place Employment					
Employees	3rd Quarter 2004	114,668	112,189	105,402	8.8%
New Jobs (over previous quarter)	3rd Quarter 2004	2,479			
Establishments	3rd Quarter 2004	6,263	6,144	5,705	9.8%
New Businesses (over previous quarter)	3rd Quarter 2004	119			
Gross Wages (millions)	3rd Quarter 2004	\$1,447	\$1,349	\$1,216	19.0%

Source: Virginia Employment Commission

Consumer Price Index					
Washington-Baltimore DC/MD/VA (1996=100)	March 2005	122.7	121.3	118.1	3.9%
US-All Urban Consumers (1982-84=100)	March 2005	193.3	191.8	187.4	3.1%

Source: US Bureau of Labor Statistics

Civilian Labor Force					
Loudoun County	March 2005	130,369	129,594	120,989	7.8%
Northern Virginia	March 2005	1,327,972	1,320,577	1,287,802	3.1%

Source: Virginia Employment Commission

Unemployment Rate					
Loudoun County	March 2005	2.0	2.1	2.1	-4.8%
Northern Virginia	March 2005	2.4	2.6	2.4	0.0%
Virginia	March 2005	3.4	3.6	3.4	0.0%
United States	March 2005	5.4	5.8	6.0	-10.0%

Source: Virginia Employment Commission

Washington Economic Index					
Leading Index (1987=100)	January 2005	110.8	111.7	112.2	-1.2%
Current Index (1987=100)	January 2005	118.1	116.8	106.8	10.6%

Source: Center for Regional Analysis

Non-Residential Vacancy					
Total	1st Quarter 2005	13.8%	14.6%	17.5%	-21.1%
Office	1st Quarter 2005	11.5%	12.8%	16.1%	-28.6%
Flex	1st Quarter 2005	24.2%	23.9%	29.7%	-18.5%
Industrial	1st Quarter 2005	6.7%	8.0%	7.1%	-5.6%

Source: Realty Information Group

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